

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,509.7	112.5	0.50%
BSE Sensex	74,170.0	341.1	0.46%
GIFT Nifty*	22,749.0	+141.0	+0.62%
Dow Jones	41,841.6	353.4	0.85%
S&P 500	5,675.1	36.2	0.64%
NASDAQ Comp.	17,808.7	54.6	0.31%
FTSE 100	8,680.3	48.0	0.56%
CAC 40	8,074.0	45.7	0.57%
DAX	23,154.6	+167.8	+0.73%
Shanghai*	3,431.2	+5.1	+0.15%
Nikkei 225*	37,981.8	585.3	1.57%
Hang Seng*	24,145.6	185.6	0.77%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	67.7	0.3	0.37%
Oil (Brent)	71.2	0.3	0.42%
Gold	3,005.8	5.0	0.17%
Silver	33.9	0.0	0.06%
Copper	9,799.3	40.3	0.41%
Cotton	0.67	0.00	-0.18%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	0.38
USD/INR	86.80	-0.21	-0.24
GBP/INR	112.43	-0.06	-0.05
EUR/INR	94.62	-0.04	-0.04
DX Index	103.60	-0.12	-0.11

VIX	Value	Change (Pts)	Change (%)
India VIX	13.42	0.14	1.05%
S&P 500 VIXApr 24	20.51	-1.26	-5.79%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.689	-0.006
US 10-Year Yield	4.289	-0.037

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after Nifty closed 111 points higher at 22,508 on Monday.

Bajaj Finserv Ltd:

The company approved the acquisition of Allianz SE's 26% stake in its insurance JVs, raising its holding to 75.01%, subject to regulatory approvals.

EFC (I) Ltd:

The company acquired a 26,500 sq. ft. commercial office space in Pune, strengthening its serviced office portfolio.

Indian Renewable Energy Development Agency Ltd:

The company increased its FY 2024-25 borrowing limit by ₹5,000 crore to ₹29,200 crore through multiple funding sources.

Info Edge Ltd:

The company's subsidiary, Jeevansathi, invested ₹30 crore in Aisle Network Private Ltd. to support its working capital needs.

Ircon International Ltd:

The company, in a JV (26% stake), secured a domestic EPC contract for constructing a new Secretariat Complex in Shillong, Meghalaya, with a 36-month execution timeline.

JK Paper Ltd:

The company faced a worker strike at its Gujarat plant, reducing production by 20%; discussions are ongoing to resolve the issue.

Muthoot Finance Ltd:

The company's issuer credit rating was upgraded by S&P Global Ratings from 'BB/B' to 'BB+/B'.

PC Jeweller Ltd:

The company allotted 51.71 crore equity shares at ₹29.20 per share to settle outstanding debts with consortium lenders.

Rites Ltd:

The company received an addendum to its contract with Ntokoto Rail Holdings for supplying and commissioning overhauled Cape Gauge ALCO Diesel Electric Locomotives, increasing the order value to \$10.80 million.

Shilpa Medicare Ltd:

The company signed a term sheet with Switzerland-based mAbTree Biologics AG for co-developing, manufacturing, and commercializing a new biological entity for oncology treatment.

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